

**From:** "Bassett, Elizabeth" <bassette@reninc.com> on 10/01/2007 01:20:03 PM

**Subject:** Truth in Lending

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**From:** Bassett, Elizabeth  
**Sent:** Monday, October 01, 2007 1:17 PM  
**To:** 'regs.comments@federalreserve.gov'  
**Subject:** Credit Card Regulations

I fully support the proposed changes to the credit card bill and, in fact, suggest that it be taken a step further. For example, I would suggest a 5 day grace period on late fees. I always pay my bill timely but due to a storm or airline issue or whatever, my payment's receipt has been delayed. While I could pay my bill earlier than the week or so that I currently do, who wants to pay earlier than required?

Additionally, credit limits should not be able to be adjusted downward unless the creditor has a bad experience with you. And any adjustments should require notification prior to it being done. It's embarrassing to know that you have a certain amount of available credit to use and then when you go to use it find that the limit has been changed because your credit report shows you have a high use to available credit ratio.

Last but not least, it should not be up to ME the CONSUMER to notify a creditor or anyone else that I DO NOT WANT my name distributed to anyone else. It should be up to them to ask me if they can and no response or a negative response would mean "NO". Too often my name is sold to a mailing list because I failed to tell someone NOT to do it. If companies want to make money by selling my name, they should at least have to work for it rather than dumping the responsibility in my lap. I'm not getting anything from it other than more solicitations, junk mail and wasted resources.

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